

Daily Derivatives & Market Report

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Index Trend Analysis

| Pivot(Daily) | Close | S2 | S1 | Pivot | R1 | R2 | Daily | Weekly | Monthly |
|---------------|-------|-------|-------|-------|-------|-------|-------|--------|---------|
| Nifty | 10491 | 10421 | 10456 | 10504 | 10539 | 10587 | Sell | Buy | Buy |
| Sensex | 33912 | 33665 | 33788 | 33963 | 34087 | 34262 | Sell | Buy | Buy |
| Nifty Futures | 10500 | 10424 | 10462 | 10514 | 10552 | 10604 | Sell | Buy | Buy |
| Bank Nifty | 25496 | 25249 | 25373 | 25553 | 25676 | 25857 | Sell | Buy | Buy |
| CNX IT | 11509 | 11431 | 11470 | 11505 | 11543 | 11578 | Sell | Buy | Buy |

Market Summary

| Domestic Indices | Close | Points | % Chg |
|------------------|---------|--------|-------|
| SENSEX | 33911.8 | -98.8 | -0.29 |
| NIFTY | 10490.7 | -40.75 | -0.39 |
| MIDCAP | 17673.6 | -33.3 | -0.19 |
| SMLCAP | 19048.3 | -63.52 | -0.33 |
| BSEFMC | 10631.8 | -32.49 | -0.30 |
| AUTO | 26538.5 | -104.8 | -0.39 |
| POWER | 2352.4 | -9.16 | -0.39 |
| REALTY | 2521.5 | -15.86 | -0.63 |
| BSE IT | 11131.1 | -11.45 | -0.10 |
| BANKEX | 28831.6 | -180.8 | -0.62 |
| OILGAS | 16434.0 | -134.2 | -0.81 |
| METAL | 14705.1 | -1.40 | -0.01 |

| Currency Futures | Close | Pre. Pts | % Chg |
|-------------------|-------|----------|-------|
| 27-Dec-17 EUR-INR | 75.99 | 75.94 | 0.07 |
| 27-Dec-17 USD-INR | 64.14 | 64.07 | 0.09 |
| 27-Dec-17 GBP-INR | 85.77 | 85.62 | 0.16 |
| 27-Dec-17 JPY-INR | 56.59 | 56.59 | 0.07 |

| Advance/ Decline | Adv | Dec | Un Ch. |
|------------------|------|------|--------|
| NSE | 703 | 1077 | 60 |
| BSE | 1204 | 1554 | 190 |

| FII/DII Capital Mkt* | Buy | Sell | Net |
|----------------------|------|------|-------|
| FII | 2826 | 2654 | 172 |
| DII | 3060 | 3267 | (207) |

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Indian equity benchmarks ended the lackluster day of trade in red terrain on Wednesday with frontline gauges ending below their crucial 34,000 (Sensex) and 10,500 (Nifty) levels. Selling which emerged in last leg of trade mainly played spoil sport for the markets and dragged the markets lower. Markets after a cautious start gained traction and traded in green terrain for most part of the day's trade, as sentiments remained up-beat on report that the Securities and Exchange Board of India (SEBI) board will consider proposals to ease compliance norms for insolvent firms - especially with regard to trading, listing and de-listing, and declaring results-at its meeting on Thursday. Traders also took some encouragement with rating agency ICRA's expectations that gross value added (GVA) growth to rise by 50 basis points in 2018-19 to 7 per cent, on the back of normal monsoon, a commitment towards fiscal consolidation at the Central and State level, and the commencement of broader efficiency gains related to Goods and Services Tax (GST).

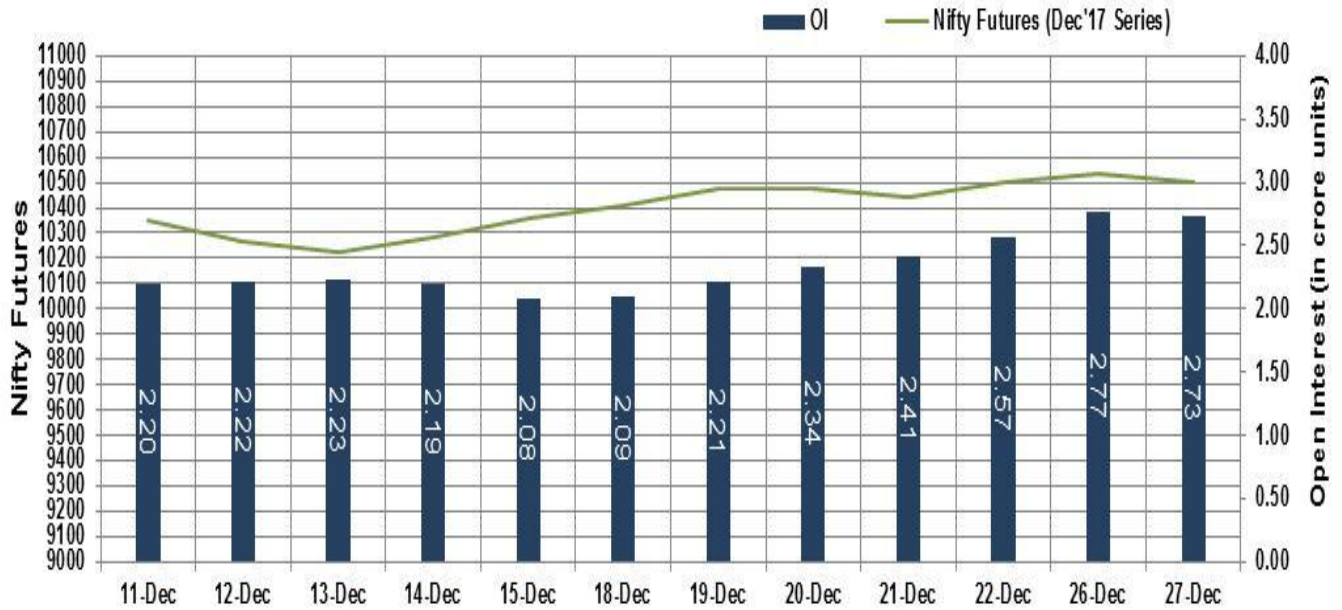
On the global front, European markets were trading mostly in green amid light trade across markets worldwide due to the holiday period. Asian markets ended mostly in green with investors indulging in some selective buying despite a lack of any big catalysts.

Market Turnover & FII Derivative Data

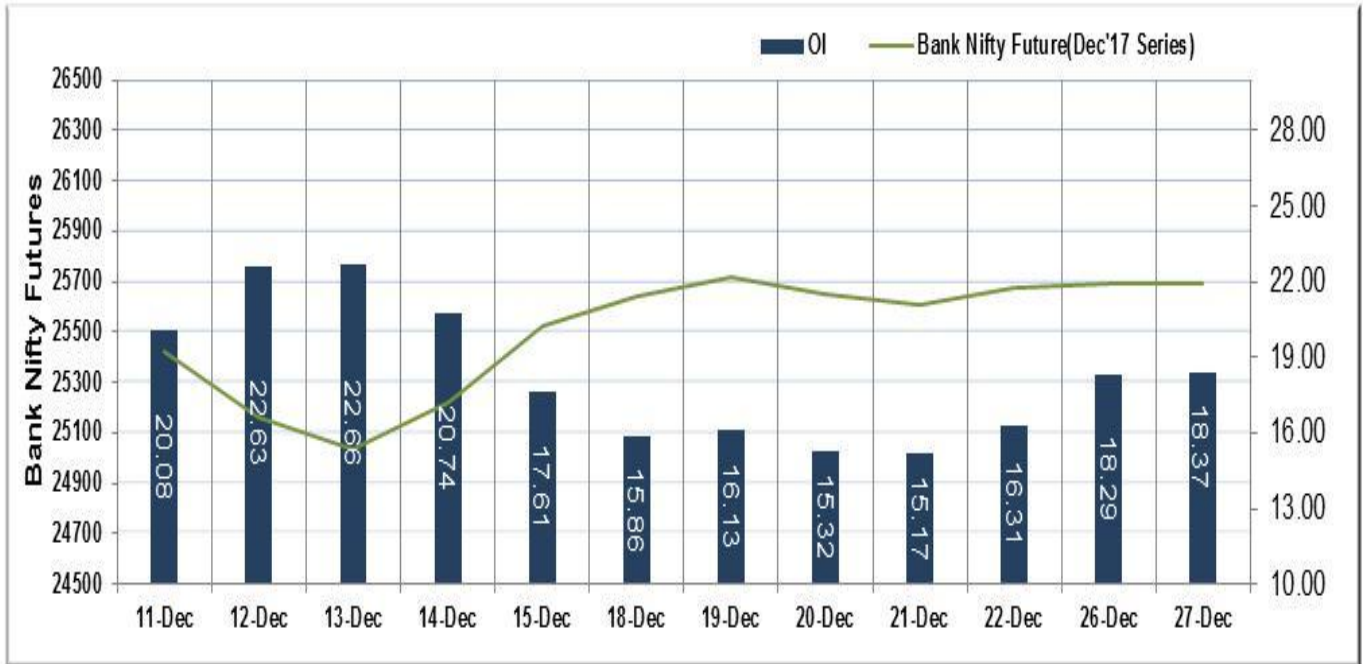
| Market TO | Current | Previous | Net% |
|-----------|---------|----------|------|
| BSE CASH | 7078 | 4332 | 63 |
| NSE CASH | 32213 | 29810 | 8 |
| NSE FO | 910323 | 519205 | 75 |

| FII Derivatives | Buy | Sell | Net |
|-----------------|-------|-------|------|
| Ind. Futures | 7058 | 5681 | 1378 |
| Ind. Options | 69661 | 68772 | 889 |
| Stk. Futures | 28779 | 28692 | 87 |
| Stk. Options | 5252 | 5281 | (29) |

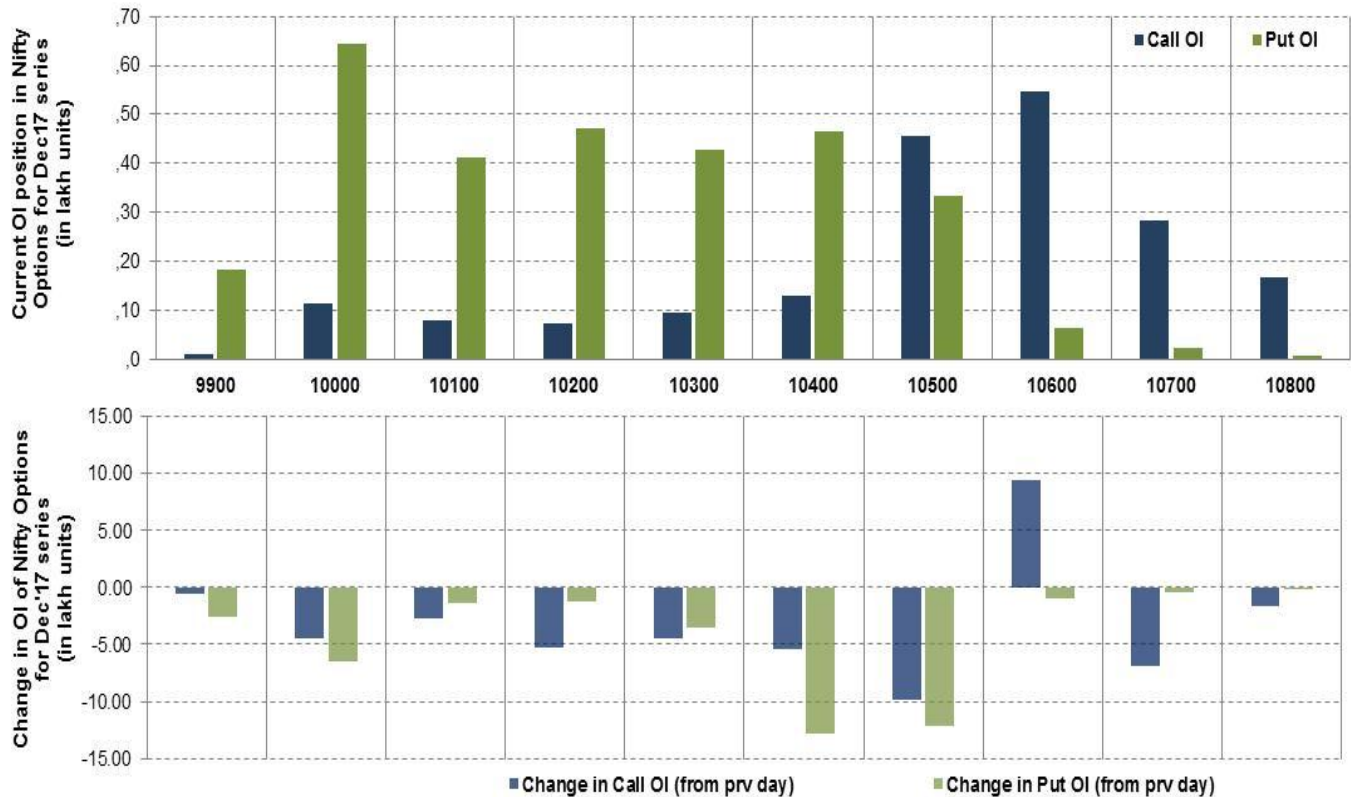
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 10,500 SP from the Nov month expiry was the most active call with an addition of 0.94 million in open interest.
- Among Nifty puts, 10,000 SP from the Nov month expiry was the most active put with a reduction of 0.65 million open interests.
- The maximum OI outstanding for Calls was at 10,500 SP (5.46mn) and that for Puts was at 10,000 SP (6.45).

Nifty Technical & Indices Levels

1-Nifty 50 - 27/12/17
Avg Avg



Nifty Cash prices have settled at 10490.75 down by 0.39% from its previous close. On the upper side it has resistance of 10550 and 10600 levels, while lower side it has support of 10450 and 10400 levels. Intraday traders should be cautious and take position accordingly.

| Fresh Longs ↑ Open Interest ↑ Price | | | | | |
|--|------------|------------|-----------|---------|-------------|
| Script | Prev. OI | Cur. OI | % Chg. OI | LTP | Price % Chg |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| Short-Covering ↓ Open Interest ↑ Price | | | | | |
| Script | Prev. OI | Cur. OI | % Chg. OI | LTP | Price % Chg |
| GLENMARK | 5,579,700 | 2,779,700 | -50.18 | 584.05 | 2.02 |
| INDIGO | 1,721,400 | 855,000 | -50.33 | 1219.95 | 1.55 |
| SUNPHARMA | 26677600 | 12931200 | -51.53 | 577.55 | 6.60 |
| MANAPPURAM | 28320000 | 13584000 | -52.03 | 118.60 | 0.85 |
| Fresh Shorts ↑ Open Interest ↓ Price | | | | | |
| Script | Prev. OI | Cur. OI | % Chg. OI | LTP | Price % Chg |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| Long Unwinding ↓ Open Interest ↓ Price | | | | | |
| Script | Prev. OI | Cur. OI | % Chg. OI | LTP | Price % Chg |
| CASTROLIND | 11,009,600 | 5,278,000 | -52.06 | 195.25 | -1.93 |
| JSWSTEEL | 26,094,000 | 12,498,000 | -52.10 | 266.20 | -0.71 |
| RELCAPITAL | 8,937,750 | 4,112,250 | -53.99 | 519.30 | -0.35 |
| EXIDEIND | 10,960,000 | 5,016,000 | -54.23 | 219.35 | -0.97 |

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